

HOME Investment Partnerships Grant (HOME)

HOME provides formula grants to States and localities that communities use—often in partnership with local nonprofit groups—to fund a wide range of activities that build, buy, and/or rehabilitate affordable housing for rent or homeownership or provide direct rental assistance to low-income people.

Purpose

HOME is the largest Federal block grant to State and local governments designed exclusively to create affordable housing for low-income households. Each year it allocates approximately \$2 billion among the States and hundreds of localities nationwide. HOME funds are awarded annually as formula grants to participating jurisdictions. HUD establishes HOME Investment Trust Funds for each grantee, providing a line of credit that the jurisdiction may draw upon as needed. The program's flexibility allows States and local governments to use HOME funds for grants, direct loans, loan guarantees or other forms of credit enhancement, or rental assistance or security deposits.

HOME funds may be used for activities which include, but are not limited to:

- provide home purchase
- rehabilitation
- build or rehabilitate housing for rent or ownership
- demolition of dilapidated housing to make way for HOME-assisted development
- payment of relocation expenses
- provide tenant-based rental assistance contracts of up to 2 years



City of East Chicago

Department of Redevelopment

PUBLIC MEETING

FY 2022 Annual Action Plan

For the

**Community Development Block Grant
(CDBG)**

and

**HOME Investment Partnerships Grant
(HOME)**

April 5, 2022

5:00 p.m.

Virtual Meeting via Zoom

<https://us02web.zoom.us/j/82427670117?pwd=SGlXbURSeEdtRi9vM254R0NlbylTdz09>

Phone: 312-626-6799

Meeting ID: 824 2767 0117

Passcode: 911018

ANTHONY COPELAND, MAYOR – CITY OF EAST CHICAGO, INDIANA

**FRANK RIVERA, EXECUTIVE DIRECTOR
CITY OF EAST CHICAGO DEPARTMENT OF REDEVELOPMENT**

AGENDA

Welcome

East Chicago Department of Redevelopment

Development Process for the Plans

Walter J. Haglund, Urban Design Ventures

HUD Program Year: July 1st – June 30th

2022 Action Plan (Estimated Budget)

CDBG Award Amount:	\$1,300,000.00
Estimated Program Income:	<u>\$ 90,000.00</u>
	\$1,390,000.00
HOME Award Amount:	\$ 300,000.00
Estimated Program Income:	<u>\$ 6,465.84</u>
	\$ 306,465.84

2022 Allocations have not been announced by HUD yet

Application for 501(c)3 NonProfit Agencies

Online Application Available: [March 28, 2022](#)

Online Application Deadline: [April 18, 2022 by 12 noon](#)

Application Workshops

March 29, 2022 @ 10am

April 7, 2022 @ 10am

Application available electronically at:

<https://portal.neighborlysoftware.com/credevelopment/participant>

Questions

Final Comments

Community Development Block Grant (CDBG)

The program provides annual grants on a formula basis to entitled cities and counties to develop viable urban communities by providing decent housing and a suitable living environment, and by expanding economic opportunities, principally for low- and moderate-income persons. The program is authorized under Title 1 of the Housing and Community Development Act of 1974, Public Law 93-383, as amended; [42 U.S.C.-5301](#) et seq.

Purpose

HUD awards grants to entitlement community grantees to carry out a wide range of community development activities directed toward revitalizing neighborhoods, economic development, and providing improved community facilities and services.

Entitlement communities develop their own programs and funding priorities. However, grantees must give maximum feasible priority to activities which benefit low- and moderate-income persons. A grantee may also carry out activities which aid in the prevention or elimination of slums or blight. Additionally, grantees may fund activities when the grantee certifies that the activities meet other community development needs having a particular urgency because existing conditions pose a serious and immediate threat to the health or welfare of the community where other financial resources are not available to meet such needs. CDBG funds may not be used for activities which do not meet these broad national objectives.

CDBG funds may be used for activities which include, but are not limited to:

- acquisition of real property;
- relocation and demolition;
- rehabilitation of residential and non-residential structures;
- construction of public facilities and improvements, such as water and sewer facilities, streets, neighborhood centers, and the conversion of school buildings for eligible purposes;
- public services, within certain limits;
- activities relating to energy conservation and renewable energy resources; and
- provision of assistance to profit-motivated businesses to carry out economic development and job creation/retention activities.